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ePayables Success – Rural Electric Utility
$12,000 in Annual Rebate

Located in Arkansas, this electric utility provides its customers with reliable, low cost electric service to the region's rural areas. In operation for almost 7 decades, it has continued to provide service to 17,000 accounts through over 4,500 miles of electrical distribution line.

They were not actively looking for a payment solution when introduced to ACOM's Paperless Payment Service. After seeing how the service could eliminate 100% of the time, expense and headaches of processing vendor payments, and at zero cost, making the decision to take advantage of the service, was in their words, "a no brainer!"

> " Implementation of ACOM's payment hub was easy, taking less than 2 weeks' time. "

> " We didn't have to get involved transitioning our suppliers to e-Payments. ACOM handled the entire process, making the transition easy and painless. "

Profile	Annual Revenue: $25MM	Annual AP Spend: $10MM	Employees 125	Monthly Checks: 400

Challenge
- Utilizing unreliable low speed printers, printing and manually prepping checks for post office delivery was time consuming and a hassle.
- Disbursing an average of 400 checks per month to approximately 200 vendors, a check run could take anywhere from 3 to 6 hours per week, depending on equipment reliability and availability of personnel.

Results
- Reduce time and cost of printing and mailing checks by transitioning to **EPayables**.
- Repurpose staff from check processing to higher priority functions.

Benefits to the Company
- Checks and all AP disbursements were completely eliminated by utilizing ACOM's "no cost" Paperless Pay Service.
- Instead of printing and disbursing checks, they simply send their payment file to ACOM for processing and disbursing all AP payments.
- ACOM transitioned 70% of AP disbursements to E-Payments within four weeks, not only streamlining the vendor payment process, but creating a more secure payment environment.

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