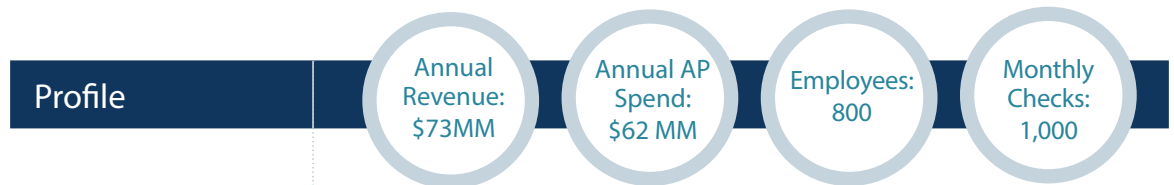




ePayables Success – South Central U.S. City Annual Recurring Rebate: \$120,000

Located in northern Oklahoma and with an estimated population over 110,000 people, this fast-growing municipality is spread out over 55 square miles in two counties. The city is part of a metropolitan suburb of over 950,000, and is one of the largest manufacturing hubs in the state. Originally an agricultural community, its current economy is diverse with a good portion of employees working in the energy sector.



Challenge

- They knew that moving suppliers to ePayments would offer significant savings, but could not allocate the time and resources required for a vendor outreach and transition program.
- With an average of 1,000 checks per month disbursed to approximately 800 vendors, a basic check run could take anywhere from 5 to 9 hours per week, depending on the availability of personnel and if equipment worked properly.

Decision Criteria

- The significant reduction in time and the high cost of manual paper-based processing made electronic payments a “must focus” priority.
- As a current ACOM check printing software customer, optimizing payment operations electronically made clear sense to all decision owners.

Results

- Check printing and most manual AP disbursement processing was eliminated with Paperless Pay service.
- ACOM's vendor outreach converted 60% of vendors to electronic payments, with the vast majority (49%) adopting virtual card payment processing.

Benefits to the City

- Savings of \$70,000 annually over manually processing individual checks.
- Eliminated check software, maintenance fees and all costs of processing vendor payments.
- They will realize upward of \$120,000 annual recurring rebates from their vendors' virtual card spend – a non-tax revenue source.

Upward of \$120,000 in annual recurring rebate revenue! Eliminated software, maintenance fees and all costs of processing vendor payments.